



2017 – 2018 Proposed Budget

Presented by:
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for Business

April 5, 2017

2017-2018 Tax Levy
Limit is 1.2%
Based on a formula

Formula Includes:

2016 Consumer Price Index (CPI) of 1.26%.

Debt Service

Payments in Lieu of Taxes (PILOTs)

Capital Aid

Tax Base Growth Factor

1.2% is the Tax Levy Limit **NOT**
the Limit on Individual Tax Rates *

* Individual Tax Rates are controlled by assessments and equalization rates which are not known until August

History of Tax Levy Increases

Year	Tax Levy Increase for Budget	Tax levy Increase for Buses	Total Tax Levy Increase
2012-2013	3.4%	+1.0%	= 4.4%
2013-2014	4.4%	+0.0%	= 4.4%
2014-2015	1.1%	+ 1.3%	= 2.4%
2015-2016	3.0%	+ 1.2%	= 4.2%
2016-2017	0.0%	+1.2%	= 1.2%
2017-2018 Proposed	2.3%	+0.0%	=2.3%

Proposed 2017–2018 Budget

Proposed Budget	Tax Levy Increase (%)	Budget Increase (%)
\$59,000,000	2.3%	2.6 %

Proposed 2017–18 Budget Includes:

Position	Change	Comment
HS Teachers	+2.0 FTE	51 additional students
Elem Teacher–grade 6	+1.0 FTE	Keep average class size under 24.0
Elem Teacher–grade 3–5	–1.0 FTE	Keep average class size under 24.0
Elem Teacher–grade K–2	–1.0 FTE	Keep average class size under 24.0
Library Media Specialist – Elementary	+1.0 FTE	Restore position cut two years ago
Special Education Teacher	–1.0 FTE	Based on projected need
Special Education Teacher Aides	–3.0 FTE	Based on projected need
Facilities & Operations	–\$90,000	Department budget reductions in equipment
Materials and Supplies	–\$40,000	Various departments

Projected Class Sizes K-6

Grade Level	Projected Class Size
Kindergarten	20-21 (20.3)
Grade 1	22-23 (22.5)
Grade 2	23-24 (23.7)
Grade 3	23-24 (23.8)
Grade 4	23-24 (23.6)
Grade 5	22-23 (22.1)
Grade 6	23-24 (23.9)

2017-2018 PROPOSED BUDGET

▶ BUDGET COMPONENTS

◦ Administrative	\$ 5,285,000	2.3% Increase
◦ Program	\$46,980,000	3.8% Increase
◦ <u>Capital</u>	\$ 6,735,000	<u>4.7% Decrease</u>
◦ TOTAL	\$59,000,000	2.6% Increase

PLEASE NOTE: One of the major issues in developing the proposed budget is the fact that Health Insurance Rates increased over 12% while the Tax Levy Limit is 1.2%.

2017-2018 REVENUE BUDGET

▶ REVENUE

- Tax Levy \$41,060,000
 - Results in Tax Levy of 2.3% (Requires 60% voter approval)
 - Local Revenue \$ 1,045,000
 - Slight reduction in BOCES refund
 - State Aid \$15,395,000
 - From Executive Budget Proposal
 - Appropriated Fund Balance \$ 1,500,000
- \$ 500,000 increase

TOTAL

\$59,000,000

(2.6% Budget Increase)

How your school taxes will be affected (on average) *

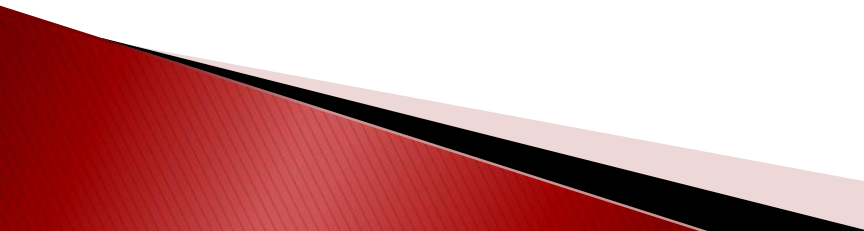
2016 School Tax Bill	Tax Levy Increase 2.3%
\$10,000	\$230
\$ 8,000	\$184
\$ 6,000	\$138
\$ 4,000	\$92
\$ 2,000	\$46

* Individual tax rates change according to assessments and equalization rates.

Option to Consider

- ▶ Remove 1.0 FTE Library Media Specialist (LMS)
 - ▶ Add 1.0 FTE Library Clerk to Elementary Program

 - ▶ Results
 - Library in each building open throughout the day
 - LMS more time for collaboration and research projects

 - ▶ Effect on Budget and Tax Levy:
 - – \$40,000 in Budget
 - Results in 2.2% Tax Levy increase
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School Tax Increase Comparison

Median
Assessed
House



\$300,000

Tax Levy Increase
of 1.2% =
\$78.00 per Year

Tax Levy Increase
of 2.2% =
\$144.00 per Year

Tax Levy Increase
of 2.3% =
\$151.50 per Year

What's Next ?

- ▶ PUBLIC HEARING on BUDGET
 - Wednesday, May 3, 2017
 - 7:00 PM
 - New Paltz High School Audion
- ▶ BUDGET VOTE and BOE ELECTION
 - Tuesday, MAY 16, 2017
 - 7:00 AM – 9:00 PM
 - New Paltz High School Gymnasium
- ▶ Questions; contact Richard Linden, Assistant Superintendent for Business at 256-4010 or Send e-mail to rlinden@newpaltz.k12.ny.us and cc: sshirk@newpaltz.k12.ny.us